



PRESS RELEASE

For Immediate Release

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Caribou Systems to Exhibit at WEDI and BCBSA Events in November

Bloomington, Ill. – November 3, 2006 – Caribou Systems, Inc., a leading provider of software products and information technology consulting services to healthcare payers and BlueCross® BlueShield® plans nationwide, announced today that it will exhibit at two industry events.

Caribou will exhibit at the Workgroup for Electronic Data Interchange (WEDI) Fall Conference, Nov. 6-9, 2006 at the Hyatt Regency Phoenix at Civic Plaza in Phoenix, Ariz. The WEDI Fall Conference provides a forum for facilitating improvements in information exchange and management in healthcare.

In addition, Caribou will exhibit at Booth No. 37 at the Blue Cross Blue Shield Association (BCBSA) 2006 Blue Health IT Symposium, Nov. 15-17, 2006 at the Peabody Hotel in Memphis, Tenn. This year's BCBSA Conference will focus on the varied aspects of health information technology, from a Blue Plan perspective.

At the events, Caribou will present solutions for healthcare payers to address their information technology needs. Caribou offers an enterprise-class provider data centralization solution called CPro, including an NPI crosswalk solution for healthcare payers requiring a solution to meet the HIPAA NPI deadline of May 23, 2007. In addition, the company offers world-class conversion, modernization, implementation and testing services, as well as industry-leading pharmacy claims audits.

"We look forward to speaking with our clients and other healthcare payers about their information technology plans. Caribou offers a wide range of world-class software and consulting solutions, and we are highly specialized in the health insurance industry. Our combination of technology expertise and health insurance expertise makes Caribou the ideal partner to help health insurance companies achieve their business goals," said Jackie Carter, president and chief executive officer of Caribou Systems, Inc.

At the industry events, Caribou will promote its comprehensive NPI Assessment to healthcare payers seeking a solution to become NPI compliant by HIPAA's May 2007

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deadline. The NPI Assessment service will help companies identify gaps, impacts, risks and options for NPI compliance. Parties not attending the events can contact Dee Roseler, sales executive of Caribou Systems, Inc. at 888.367.4373 to request more information about an NPI Assessment.

About Caribou Systems

Caribou Systems, Inc. specializes in providing software products and services to healthcare payers nationwide. The company offers an enterprise-class provider data centralization solution; first-class conversion, modernization, implementation and testing services; and industry-leading pharmacy claims audits. Caribou's technology expertise and in-depth health insurance industry knowledge make Caribou the ideal technology partner for healthcare payers. Visit www.caribousystems.com or call toll free 888.367.4373 for more information about Caribou.

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